

THE FIGURES: IN BLACK & WHITE.

ANNUAL REPORT 2008

Insurance Australia Group Limited ABN 60 090 739 923



ANNUAL REPORT.

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This annual report provides Insurance Australia Group's (IAG) financial report and other detailed information relating to the 2008 financial year. IAG has also published a separate annual review which provides a summary of IAG's operational performance, relating to financial and non financial measures. If you have not received IAG's annual review, an interactive version is available at www.iag.com.au/results or you can request a copy to be posted by contacting IAG's Share Registry (see inside back cover for contact details).

OUR MAJOR BRANDS



Australia



New Zealand



United Kingdom



Asia



100% owned unless indicated

¹ RACV is via a distribution relationship and underwriting joint venture with RACV Ltd. ² 96% voting rights. ³ 30% owned.



We are committed to minimising our impact on the environment. This report is printed on environmentally responsible paper

Tudor RP 100% Recycled is manufactured under Environmental Management System ISO 14001. Fibrous raw materials used in the manufacture of Tudor RP 100% Recycled contains 100% pre consumer and

post consumer waste fibre sourced from printers' waste, converting waste and office waste. No additional bleaching is used in the recycling process.

We've also used organic vegetable based inks

Organic inks circumvent the hazardous effects of the solvents in ink, because they use vegetable based oils such as linseed, canola or soy instead of petroleum

based oils. Vegetable based oils are, unlike petroleum, a renewable source, and are biodegradable. Organic inks send little or no volatile organic compounds into the air, and produce less toxic waste.

We're pleased with the savings

By providing the option of this new summary annual review and reducing the number of copies as a

result of changes to the law governing corporations, we have saved 86 tonnes of paper from the previous year's annual report print run, which amounts to more than 2,000 trees; 170 barrels of oil; 2.4 million litres of water; and 350,000 kWh electricity.

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