

SHAREHOLDER INFORMATION.

ASX CODES

Insurance Australia Group Limited's shares/securities are listed on the Australian Securities Exchange Limited (ASX) under:

- IAG (ordinary shares); and
- IAGPA (reset preference shares).

Insurance Australia Group Limited's wholly owned subsidiary IAG Finance (New Zealand) Limited issued reset exchangeable securities (RES) in January 2005 and they are listed on the ASX under:

- IANG (RES).

ANNUAL REPORT

Amendments to the Corporations Act 2001 have changed the obligations of companies regarding the provision of annual reports to shareholders. The default option for receiving annual reports has changed from a printed copy to an electronic copy via IAG's website at www.iag.com.au.

ANNUAL GENERAL MEETING

The 2008 annual general meeting (AGM) of Insurance Australia Group Limited will be held on Tuesday 11 November 2008 commencing at 10am at the Wesley Conference Centre, 220 Pitt Street, Sydney NSW 2000, Australia. The AGM will be webcast live on the internet at www.iag.com.au and an archive version will be placed on the website to enable the AGM to be viewed at a later time.

ONLINE VOTING

Shareholders can lodge voting instructions electronically either as a direct vote or by appointing a proxy for the 2008 AGM at www.iag.com.au. The information required to log on and use online voting is shown on your voting form.

QUESTIONS TO THE AUDITOR

If you would like to submit a written question to the company's auditor relating to the auditor's report or the conduct of the audit please use the pre addressed envelope provided or fax to +61 (0)2 8235 8220 by 5pm on Tuesday 4 November 2008.

Alternatively you may submit a question, after completing your voting instructions online. Members will also be given a reasonable opportunity to ask questions of the auditor at the AGM.

DIVIDEND PAYMENT METHODS

Insurance Australia Group Limited no longer issues Australian resident shareholders' dividend payments by cheque. Shareholders should provide the Share Registry with their alternative instructions as detailed below.

IAG—ORDINARY SHAREHOLDERS

- Paid directly into an Australian bank, credit union, building society or nominated account; or
- Eligible ordinary shareholders can choose to participate in IAG's Dividend Reinvestment Plan (DRP) providing the option to increase your shareholding without incurring brokerage or GST.

IAGPA—RESET PREFERENCE SHARE SECURITYHOLDERS

- Paid directly into an Australian bank, credit union, building society or nominated account.

MANAGE YOUR HOLDING

Using your SRN or HIN and postcode of your registered address you can manage your holding online at www.iag.com.au/shareholder/manage/index.shtml where you will be able to:

- view your holding balance;
- view your dividend payment history;
- change your registered address;
- retrieve holding statements, including recent dividend payment advices;
- set up direct credit payment instructions;
- set up DRP instructions;
- sign up for electronic shareholder communications, including the annual report via email;
- access personalised shareholder forms; and
- add/change TFN/ABN details.

You are strongly advised to lodge your TFN, ABN or exemption. If you choose not to lodge these details with the Share Registry, then Insurance Australia Group Limited is obliged to deduct tax at the highest marginal tax rate (plus the Medicare levy) from the unfranked portion of any dividend or interest payment.

Shareholders may complete a number of transactions or request a form over the phone by contacting the Share Registry on 1300 360 688.

EMAIL ALERT SERVICE

You can now register to receive an alert directly to your email address advising of new media releases, financial announcements or presentations. You simply need to visit our website at www.iag.com.au, click on the email alert button and register your email address.

UNSOLICITED OFFERS FOR IAG SHARES

IAG shareholders may have been contacted by organisations which have offered to buy their shares at a price well below the current market price they could receive if they sold their shares on the ASX. Some unsolicited offers may also offer to buy your shares at a price in excess of the current market price with instalment payments over an extended number of years.

If shareholders receive an unsolicited offer to sell their shares, they should carefully consider their options when deciding whether or not to accept it, particularly if the offer is below the price that the shares are trading on the ASX. Rather than accepting an unsolicited offer, shareholders could consider either not accepting or if they want to sell their shares, sell them at the current market price, through a broker who is licensed to trade on the ASX.

If you wish to sell your shares but would like more information, you should seek independent financial advice.

EMAIL ENQUIRIES

If you have a question, you can email your enquiry directly to iag@computershare.com.au. If your question relates to a company matter and the answer is not on our website, you can email your question to investor.relations@iag.com.au.

ORDINARY SHARES INFORMATION

IMPORTANT DATES*

	2008
IAG year end	30 June
Full year results and dividend announced	22 August
Record date for final dividend	3 September
Annual report and notice of meeting mailout commences	2 October
Final dividend paid	3 October
Written questions for the auditor close (5pm)	4 November
Voting form return closes (10am)	9 November
Annual general meeting (10am)	11 November
IAG half year end	31 December

* Please note dates are subject to change.

TWENTY LARGEST SHAREHOLDERS AS AT 28 AUGUST 2008

	NUMBER OF SHARES	ISSUED CAPITAL %
JPMorgan Nominees Australia Limited	204,355,906	10.88
National Nominees Limited	167,573,214	8.92
HSBC Custody Nominees (Australia) Limited	160,877,682	8.57
Citicorp Nominees Pty Limited	51,659,803	2.75
Cogent Nominees Pty Limited	35,163,293	1.87
ANZ Nominees Limited <Cash Income A/C>	32,364,986	1.72
RBC Dexia Investor Services Australia Nominees Pty Limited <PIPOOLED A/C>	26,618,347	1.42
Citicorp Nominees Pty Limited <CFS WSLE Geared SHR FND A/C>	23,458,553	1.25
RBC Dexia Investor Services Australia Nominees Pty Limited <BKCUST A/C>	22,460,643	1.20
UBS Nominees Pty Ltd	19,122,368	1.02
Queensland Investment Corporation	18,999,427	1.01
Citicorp Nominees Pty Limited <CFS WSLE Imputation FND A/C>	16,364,424	0.87
AMP Life Limited	13,760,981	0.73
Australian Reward Investment Alliance	13,458,518	0.72
Citicorp Nominees Pty Limited <CFS Imputation Fund A/C>	11,114,869	0.59
Citicorp Nominees Pty Limited <CFS WSLE 452 AUST Share A/C>	10,615,173	0.57
HSBC Custody Nominees (Australia) Limited <A/C 2>	8,897,247	0.47
IAG Share Plans Nominee Pty Limited <IAG PAR Unallocated A/C>	8,554,910	0.46
Tasman Asset Management Ltd <Tyndall Australian Share Wholesale Portfolio A/C>	8,105,848	0.43
Citicorp Nominees Pty Limited <CFS WSLE AUST Share FND A/C>	7,750,140	0.41
Total for top 20	861,276,332	45.86

RANGE OF SHAREHOLDERS AS AT 28 AUGUST 2008

	NUMBER OF HOLDERS	NUMBER OF SHARES	ISSUED CAPITAL %
1–1,000	584,751	305,857,135	16.28
1,001–5,000	305,366	472,239,340	25.14
5,001–10,000	6,304	43,909,405	2.34
10,001–100,000	3,103	64,864,187	3.46
100,001 and over	192	991,384,475	52.78
Total	899,716	1,878,254,542	100.00
Shareholders with less than a marketable parcel of 130 shares as at 28 August 2008	17,088	675,244	

DIVIDEND DETAILS

SHARE CLASS	DIVIDEND	FRANKING	AMOUNT PER SHARE	DRP ISSUE PRICE	PAYMENT DATE
Ordinary	Interim	Fully franked	13.5 cents	\$3.6443	14 April 2008
Ordinary	Final	Fully franked	9.0 cents	*	3 October 2008

* The DRP issue price for the final dividend is scheduled to be announced on 22 September 2008.

SUBSTANTIAL HOLDINGS AS AT 28 AUGUST 2008

The one shareholder who had a substantial shareholding as at 28 August 2008 was Commonwealth Bank of Australia who held 177,078,826 ordinary shares, representing 9.43% of the ordinary shares on issue (by notice dated 4 March 2008).

IAGPA RESET PREFERENCE SHARES INFORMATION

IMPORTANT DATES*

	2008
Record date for interim dividend	28 November
Interim dividend paid	15 December

* Please note dates are subject to change.

TWENTY LARGEST SECURITYHOLDERS AS AT 28 AUGUST 2008

	NUMBER OF SECURITIES	ISSUED SECURITIES %
JPMorgan Nominees Australia Limited	450,776	12.88
UBS Nominees Pty Ltd	171,033	4.89
ANZ Nominees Limited <Cash Income A/C>	111,935	3.20
Citicorp Nominees Pty Limited	110,030	3.14
HSBC Custody Nominees (Australia) Limited	99,344	2.84
Citicorp Nominees Pty Limited <CFSIL CFS WS ENH Yield A/C>	91,306	2.61
RBC Dexia Investor Services Australia Nominees Pty Limited <GSENI A/C>	64,198	1.83
M F Custodians Ltd	59,503	1.70
UCA Cash Management Fund Limited	48,538	1.39
RBC Dexia Investor Services Australia Nominees Pty Limited <MLCI A/C>	41,848	1.20
Armada Investments Pty Ltd	39,500	1.13
UBS Wealth Management Australia Nominees Pty Ltd	36,690	1.05
ARGO Investments Limited	30,800	0.88
National Nominees Limited	29,073	0.83
G James Australia Pty Ltd	25,000	0.71
Mount Pritchard & District Community Club Ltd	21,000	0.60
Citicorp Nominees Pty Limited <CMIL CWLTH Income Fund A/C>	20,000	0.57
Dimbulu Pty Ltd	20,000	0.57
RBC Dexia Investor Services Australia Nominees Pty Limited <BKCUST A/C>	15,050	0.43
ANZ Trustees Limited <Diversified Income CF1 A/C>	12,209	0.35
Total for top 20	1,497,833	42.80

RANGE OF SECURITYHOLDERS AS AT 28 AUGUST 2008

	NUMBER OF HOLDERS	NUMBER OF SECURITIES	ISSUED SECURITIES %
1-1,000	3,955	1,191,195	34.03
1,001-5,000	267	609,846	17.42
5,001-10,000	26	201,126	5.75
10,001-100,000	16	654,059	18.69
100,001 and over	4	843,774	24.11
Total	4,268	3,500,000	100.00
Securityholders with less than a marketable parcel of 6 securities as at 28 August 2008	1	4	

DIVIDEND DETAILS

SECURITY CLASS	DIVIDEND	FRANKING	AMOUNT PER SECURITY	PAYMENT DATE
Preference	Interim	Fully franked	\$2.8232	17 December 2007
Preference	Final	Fully franked	\$2.8277	16 June 2008